Impact Finance Facility NPC

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Memo prepared for IATI activity reporting purposes | Issued: September 2026

Programme Title

Subset of UK - SA Small and Medium-Sized Enterprise Job Creation Programme (LINK)

IATI Identifier

- Primary: ZA-CIP-2025-956558-08
- Secondary: GB-CHC-1111719 (Anglo American Foundation) and GB-GOV-1-400324 (FCDO)

Programme duration

3 years

- Year 1: FCDO FY26
- Year 2: FCDO FY27
- Year 3: FCDO FY28

Reporting Period

Programme Year 2 Q1, 01 April to 30 June 2026

NOTE: Reporting periods align with FCDO's financial year

Description

The programme will strengthen the impact investment environment in South Africa, create a pipeline of investment-ready SMEs, and facilitate impact investments.

Programme Partners

Delivery partner: Impact Finance Facility via the Anglo American Foundation (AAF)

Locations / Countries

South Africa, with strategic focus on Northern Cape and Mpumalanga.

Financial Report

Category	Year	Budget	Actual	Variance
Developmental Capital Investment	Year 1 (FY26)	GBP 1,000,000	GBP 1,000,000	GBP 0
	Year 2 (FY27)	GBP 1,750,000	GBP 0 (Apr-Jun'26)	
	Year 3 (FY28)	GBP 0	N/A	
TOTAL		GBP 2,750,000	GBP 1,000,000	

Progress over Reporting Period

All milestones set for the Reporting Period are on track.

Milestones for the quarter: On track against Output 2 (concessional loans delivered) and Outcome 3 (third-party capital unlocked). With the IFF fully operational this quarter, focus was

on optimisation, longer term strategy development, and deploying Y1, Q4 funds received from FCDO into the approved deals.

Key activities:

- Deployed capital into 2 of the 3 approved transactions; with the third transaction being in the final contracting stages. One tranche has already unlocked 1.3x of the initial investment.

- Progressed development of the IFF's medium- to long-term strategy across three workstreams: strategic positioning, NBFI (Non-Bank Financial Institution) ecosystem mapping, and financial sustainability.

- Value of third-party capital unlocked by SMEs and NBFI's, including those that are "women-led", "green", and/or in economically non-dominant provinces, supported through the Impact Finance Network: ZAR 1.36m.

- Continued building deal pipeline, harnessing networks to build pipeline for the IFF. The IFF intends to present one deal at the next Investment Committee scheduled to take place at 23rd September.