# Impact Knowledge Ltd trading as Impact Capital Africa (ICA)

Memo prepared for IATI activity reporting purposes | Issued: July 2026

## Programme Title

Subset of UK - SA Small and Medium-Sized Enterprise Job Creation Programme (LINK)
IATI Identifier

- Primary: GB-COH-12075030
- Secondary: GB-CHC-1111719 (Anglo American Foundation) and GB-GOV-1-400324 (FCDO)

## Programme Duration

3 years

- Year 1: FCDO FY26
- Year 2: FCDO FY27
- Year 3: FCDO FY28

## Reporting Period

Programme Year 1 Q4, 20 January – 31 March 2026

*NOTE:* 20 January 2026 is when the AGA was signed between FCDO and Anglo American Foundation

## Description

The programme will strengthen the impact investment environment in South Africa, create a pipeline of investment-ready SMEs, and facilitate impact investments.

## Programme Partners

Delivery partner: Impact Capital Africa (ICA) via the Anglo American Foundation (AAF)

## Locations / Countries

South Africa, with strategic focus on Northern Cape and Mpumalanga.

## Sector / Theme

SME investment readiness. Sectors represented: affordable housing, education and edu-tech, financial services and fintech, health and health-tech, logistics/transport, manufacturing, retail, telecommunications, township economy, clean tech/renewables, and agri-processing and food.

## Financial Report

| Category | Year | Budget | Actual | Variance |
|---|---|---|---|---|
| Grant Funding | Y1(Q4 FY2026) | GBP 250,000 | GBP 242,845 | -GBP 7,155 (~3%, within 5% threshold) |
| | Y2 (FY 26/27) | GBP 750,000 | N/A | |
| | Y3 (FY 27/28) | GBP 750,000 | N/A | |
| **TOTAL** | | GBP 1,750,000 | GBP 242,845 | |

## Progress over Inception Period

All milestones set for the Inception Period were met or exceeded.

### Technical Assistance and Advisory (TAA)

Milestone: Onboard 3 businesses into Technical Assistance (TA)

Delivered: Onboarded 13 businesses into Technical Assistance (exceeded milestone)

Key activities:

- Identified over 70 leads to build SME pipeline
- Delivered Technical Assistance: Continued for businesses already part of the IFN.
- Investor engagement with various funders

### Partnerships and Events

Milestone: Host 1 urban hub event and 1 provincial roadshow.

Delivered: Hosted 1 urban hub event in Cape Town and 2 provincial roadshows in Mpumalanga and the Northern Cape (exceeded milestone)

Key activities:

- Hosted a successful IFN Cape Town event
- Ran targeted roadshows in Mpumalanga and the Northern Cape

## Operations

- Delivered Inception Report within 3 weeks post end of the quarter (met milestone)
- Budget spend within 5% deviance (met milestone)